



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **06/2019/BA** held on **November 29, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004185	K 135.0Mn	K 231.89 Mn	K 221.89 Mn	K 156.63 Mn	70.5879	29.5000	27.5000-29.5000	31.5000-31.5000	9.0000
3 Years	ZM1000004086	K 235.0Mn	K 18.00 Mn	K 18.00 Mn	K 12.78 Mn	71.0125	29.7500	28.7500-29.7500	Nil	10.0000
5 Years	ZM1000004094	K 300.0Mn	K 532.48 Mn	K382.48 Mn	K 210.47 Mn	55.0262	33.0000	30.0000-33.0000	38.0000-38.0000	11.0000
7 Years	ZM1000004193	K 100.00Mn	K 0.005 Mn	K 0.005 Mn	K 0.003 Mn	57.9970	25.0000	Nil	Nil	12.0000
10 Years	ZM1000003997	K 265.0Mn	K 10.28 Mn	K 10.28 Mn	K 6.10 Mn	59.3548	27.0000	27.0000-27.0000	Nil	13.0000
15 Years	ZM1000004201	K 65.0Mn	K 13.69 Mn	K 13.69 Mn	K 6.98 Mn	50.9814	28.0000	28.0000-28.0000	Nil	14.0000
Total		K1,100.00Mn	K 806.35 Mn	K 646.35 Mn	K 392.96 Mn					

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