



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 06/2018/BA held on 14th December, 2018 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003971	K 100.0Mn	K 0.585 Mn	K 0.585 Mn	K 0.487 Mn	83.2677	19.5000	19.0000-19.5000	Nil	9.0000
3 Years	ZM1000003815	K 350.0Mn	K 115.19 Mn	K 115.19 Mn	K 99.03 Mn	85.9729	20.0000	19.5000-20.0000	Nil	10.0000
5 Years	ZM1000003823	K 450.0Mn	K 148.49 Mn	K 148.49 Mn	K115.35 Mn	77.6803	20.4000	20.0000-20.4000	Nil	11.0000
7 Years	ZM1000003989	K 150.0Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	75.0471	18.5000	Nil	Nil	12.0000
10 Years	ZM1000003997	K 450.0Mn	K 50.30 Mn	K 50.30 Mn	K 30.26 Mn	60.1628	23.5000	17.5216-23.5000	Nil	13.0000
15 Years	ZM1000004003	K 150.0Mn	K 0.075 Mn	K 0.075 Mn	K 0.063 Mn	83.8797	17.0000	17.0000-17.0000	Nil	14.0000
Total		K1,650.0Mn	K314.64 Mn	K314.64 Mn	K245.19 Mn					

Issued by: Domestic Market Operations
Financial Markets Department
Bank of Zambia. Tel 399343 Email: govsecurities@boz.zm