



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 05/2023/BA** held on **May 26, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005745	K300.00 Mn	K16.01 Mn	K14.81 Mn	K16.01 Mn	K13.67 Mn	85.4213	18.0000	17.0000-18.0000	Nil	9.0000
3 Years	ZM1000005661	K400.00 Mn	K147.71 Mn	K115.78 Mn	K147.71 Mn	K113.80 Mn	77.0449	22.0000	17.0000-22.0000	Nil	10.0000
5 Years	ZM1000005679	K650.00 Mn	K79.07 Mn	K56.21 Mn	K79.07 Mn	K51.80 Mn	65.5126	24.0000	22.0000-24.0000	Nil	11.0000
7 Years	ZM1000005752	K350.00 Mn	K27.43 Mn	K18.16 Mn	K27.43 Mn	K15.62 Mn	56.9464	25.4900	24.5000-25.4900	Nil	12.0000
10 Years	ZM1000005695	K500.00 Mn	K236.27 Mn	K137.04 Mn	K236.27 Mn	K124.91 Mn	52.8664	27.7500	24.8900-27.7500	Nil	13.0000
15 Years	ZM1000005760	K400.00 Mn	K137.58 Mn	K88.05 Mn	K137.58 Mn	K70.80 Mn	51.4555	27.7500	20.5700-27.7500	Nil	14.0000
Total		K2,600.00 Mn	K644.07 Mn	K430.05 Mn	K644.07 Mn	K390.60 Mn					

Issued by: Financial Markets Department
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