



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **05/2020/BA** held on **May 29, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004367	K135.0Mn	K159.17 Mn	K159.17 Mn	K109.77 Mn	68.9653	30.9500	28.0000-30.9500	Nil	9.0000
3 Years	ZM1000004284	K235.0Mn	K53.22 Mn	K53.22 Mn	K34.08 Mn	64.0359	32.0000	25.8900-32.0000	Nil	10.0000
5 Years	ZM1000004334	K300.0Mn	K115.70 Mn	K115.70 Mn	K56.96 Mn	49.2304	33.0000	28.0000-33.0000	Nil	11.0000
7 Years	ZM1000004375	K100.00Mn	K0.03 Mn	K0.00 Mn	K 0.00 Mn	57.9970	25.0000	Nil	34.0000-34.0000	12.0000
10 Years	ZM1000004235	K265.0Mn	K0.00 Mn	K0.00 Mn	K0.000 Mn	64.6827	23.5000	Nil	Nil	13.0000
15 Years	ZM1000004383	K65.0Mn	K3.73 Mn	K3.73 Mn	K1.63 Mn	43.6985	32.5000	32.5000-32.5000	Nil	14.0000
<b>Total</b>		<b>K1,100.00Mn</b>	<b>K331.85 Mn</b>	<b>K331.82 Mn</b>	<b>K202.44 Mn</b>					

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