



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **05/2019/BA** held on **October 17, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004151	K 135.0Mn	K 268.81 Mn	K 218.81 Mn	K 154.46 Mn	70.5879	29.5000	28.0000-29.5000	31.0000-31.0000	9.0000
3 Years	ZM1000004086	K 235.0Mn	K 302.01 Mn	K 302.01 Mn	K 211.78 Mn	70.1254	28.7500	18.2500-28.75000	Nil	10.0000
5 Years	ZM1000004094	K 300.0Mn	K 665.58 Mn	K 615.58 Mn	K 331.42 Mn	53.8386	32.5000	29.0000-32.5000	33.5000-33.5000	11.0000
7 Years	ZM1000004169	K 100.00Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	57.9970	25.0000	Nil	Nil	12.0000
10 Years	ZM1000003997	K 265.0Mn	K 0.845 Mn	K 0.475 Mn	K 0.274 Mn	57.6500	27.0000	23.9327-27.0000	30.0000-30.0000	13.0000
15 Years	ZM1000004177	K 65.0Mn	K 10.00 Mn	K 10.00 Mn	K 6.83 Mn	68.3340	21.0000	21.0000-21.0000	Nil	14.0000
Total		<b>K1,100.00Mn</b>	<b>K1,247.25 Mn</b>	<b>K 1,146.88 Mn</b>	<b>K 704.76 Mn</b>					

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