



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 05/2018/BA held on 19th October, 2018 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003948	K 100.0Mn	K 52.57 Mn	K 2.57 Mn	K 2.14 Mn	83.2677	19.5000	15.8500-19.5000	30.0000-30.0000	9.0000
3 Years	ZM1000003815	K 500.0Mn	K 70.60 Mn	K 0.600 Mn	K 0.501 Mn	83.4949	20.0000	20.0000-20.0000	20.8500-30.0000	10.0000
5 Years	ZM1000003823	K 500.0Mn	K409.69 Mn	K367.16 Mn	K276.84 Mn	75.3994	20.4000	19.9000-20.4000	22.0000-28.8500	11.0000
7 Years	ZM1000003955	K 150.0Mn	K133.28 Mn	K133.28 Mn	K100.02 Mn	75.0471	18.5000	18.4800-18.5000	Nil	12.0000
10 Years	ZM1000003351	K 300.0Mn	K359.27 Mn	K344.52 Mn	K265.82 Mn	77.1579	19.5000	19.4234-19.5000	25.0000-25.0000	13.0000
15 Years	ZM1000003963	K 100.0Mn	K 99.01 Mn	K 99.01 Mn	K 80.81 Mn	81.6149	17.5000	17.0000-17.5000	Nil	14.0000
Total		K1,650.0Mn	K1,124.42 Mn	K947.14 Mn	K726.13 Mn					

Issued by: Domestic Market Operations
Financial Markets Department
Bank of Zambia. Tel/Fax-222932/226707

Checked By: _____

Approved By: _____