

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

**2**, **3,** **5**, **7**, **10** and **15** YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 05/2016/BA** held on **2nd December, 2016** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tenor** | **ISIN Number** | **Amount Offered** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price (K)** | **Cut-off yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000003070 | K 80.0Mn | K103.80 Mn | K103.80Mn | K78.84 Mn | 75.9549 | 25.0000 | 24.0000-25.0000 | Nil | 9.0000 |
| **3 Years** | ZM1000003088 | K 250.0Mn | K50.50 Mn | K0.50 Mn | K0.36 Mn | 72.5039 | 23.2300 | 23.2300-23.2300 | 24.3900-25.49000 | 10.0000 |
| **5 Years** | ZM1000003096 | K 400.0Mn | K492.15 Mn | K317.15 Mn | K194.24Mn | 61.2450 | 25.0000 | 22.0000-25.0000 | 25.4900-26.9900 | 11.0000 |
| **7 Years** | ZM1000003104 | K 80.0Mn | K607.00 Mn | K102.00Mn | K59.71 Mn | 58.5439 | 24.7500 | 23.0000-24.7500 | 25.0000-27.2500 | 12.0000 |
| **10 Years** | ZM1000003112 | K 150.0Mn | K1,069.50 Mn | K1,069.50Mn | K604.82 Mn | 56.5519 | 25.0000 | 25.0000-25.0000 | Nil | 13.0000 |
| **15 Years** | ZM1000003120 | K 40.0Mn | K795.30 Mn | K 457.39 Mn | K262.02 Mn | 57.2849 | 25.0000 | 21.9000-25.0000 | Nil | 14.0000 |

**Issued by**: Domestic Market Operations

Financial Markets Department

Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_