

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 04/2015/BA** and **New Benchmark 04/2015/BA** held on **20th November, 2015** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **ISIN Number** | **Amount Offered (Face Value)** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002775 | K 85.0Mn | K5.8 Mn | K5.8 Mn | K4.5 Mn | 78.5127 | 23.0000 | 23.0000-  23.0000 | Nil | 9.0000 |
| **3 Years** | ZM1000002783 | K 275.0Mn | K3.6 Mn | K3.6 Mn | K2.6 Mn | 72.0504 | 23.5000 | 23.5000-23.5000 | Nil | 10.0000 |
| **5 Years** | ZM1000002791 | K 380.0Mn | K31.5 Mn | K31.5 Mn | K17.5 Mn | 55.6804 | 27.9900 | 27.9900-27.9900 | Nil | 11.0000 |
| **7 Years** | ZM1000002809 | K 75.0Mn | K15.0 Mn | K15.0 Mn | K7.8 Mn | 52.0019 | 27.9900 | 27.9900-27.9900 | Nil | 12.0000 |
| **10 Years** | ZM1000002817 | K 140.0Mn | K5.0 Mn | K5.0 Mn | K3.5 Mn | 70.2025 | 20.0000 | 20.0000-20.0000 | Nil | 13.0000 |
| **15 Years** | ZM1000002825 | K 45.0Mn | K12.6 Mn | K12.6 Mn | K8.0 Mn | 63.7648 | 22.5000 | 22.5000-22.5000 | Nil | 14.0000 |

**Issued by**: Securities and Open Market Operations

Financial Markets Department

Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_