

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 04/2014/BA** and **New Benchmark 04/2014/BA** held on **21st November, 2014** are as follows:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **ISIN Number** | **Amount Offered** | **Amount bid** | **Amount Allocated** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002536 | K 85.0Mn | K 320.0Mn | K287.8 Mn | 89.9520 | 15.0000 | 15.0000-15.000 | Nil | 9.0000 |
| **3 Years** | ZM1000002544 | K 275.0Mn | K254.5 Mn  | K213.4 Mn | 85.7124 | 16.2000 | 16.200-16.2000 | Nil | 10.0000 |
| **5 Years** | ZM1000002569 | K 380.0Mn | K 592.5Mn  | K395.1Mn | 66.6888 | 22.4100 | 22.4100-22.4100 | Nil | 11.0000 |
| **7 Years** | ZM1000002551 | K 75.0Mn | K130.0Mn | K 86.4 Mn | 66.4730 | 21.4700 | 21.470 – 21.4700 | Nil | 12.0000 |
| **10 Years** | ZM1000002585 | K 140.0Mn | K238.3Mn | K153.1Mn | 64.2494 | 21.9700 | 21.9700-21.9700 | Nil | 13.0000 |
| **15 Years** | ZM1000002577 | K 45.0Mn | K 84.0Mn | K 53.6Mn | 63.8507 | 22.4700 | 22.4700-22.4700 | Nil | 14.0000 |

**Issued by**: Securities and Open Market Operations

 Financial Markets Department

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**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_