



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 04/2025/BA** held on **April 25, 2025**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000007006	K320.00 Mn	K236.96 Mn	K236.96 Mn	15.5000	15.5000	6.5000-15.5000	Nil
3 Years	ZM1000007014	K360.00 Mn	K954.53 Mn	K324.35 Mn	16.5000	16.5000	5.0000-16.5000	16.9900-21.0000
5 Years	ZM1000007022	K370.00 Mn	K1,713.82 Mn	K587.13 Mn	16.8000	16.8000	3.0000-16.8000	16.9800-100.0000
7 Years	ZM1000007030	K260.00 Mn	K491.20 Mn	K304.60 Mn	18.4900	18.4900	14.0000-18.4900	18.6000-21.0000
10 Years	ZM1000007048	K260.00 Mn	K1,337.12 Mn	K321.90 Mn	19.0000	19.0000	15.0000-19.0000	19.4700-26.0000
15 Years	ZM1000007055	K230.00 Mn	K950.63 Mn	K385.06 Mn	20.0000	20.0000	5.0000-20.0000	20.3000-26.5000
Total		K1,800.00 Mn	K5,684.26 Mn	K2,160.00 Mn				

Issued by: Financial Markets Department
Bank of Zambia, Tel 211 399399 Email: Government.Securities@boz.zm