



**Bank of Zambia**  
**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender **No. 04/2023/BA** held on **April 27, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005711	K300.00 Mn	K42.71 Mn	K37.58 Mn	K42.71 Mn	K36.48 Mn	85.4213	18.0000	16.0000-18.0000	Nil	9.0000
3 Years	ZM1000005661	K400.00 Mn	K109.14 Mn	K85.34 Mn	K109.14 Mn	K82.80 Mn	75.8645	22.0000	20.0000-22.0000	Nil	10.0000
5 Years	ZM1000005679	K650.00 Mn	K263.09 Mn	K174.32 Mn	K263.09 Mn	K169.49 Mn	64.4233	24.0000	20.0000-24.0000	Nil	11.0000
7 Years	ZM1000005729	K350.00 Mn	K131.78 Mn	K76.43 Mn	K111.78 Mn	K63.65 Mn	56.9464	25.4900	24.0000-25.4900	27.0000-27.0000	12.0000
10 Years	ZM1000005695	K500.00 Mn	K354.62 Mn	K192.94 Mn	K354.62 Mn	K183.91 Mn	51.8599	27.7500	25.0000-27.7500	Nil	13.0000
15 Years	ZM1000005737	K400.00 Mn	K197.62 Mn	K112.95 Mn	K193.70 Mn	K99.67 Mn	51.4555	27.7500	26.5000-27.7500	28.0000-28.0000	14.0000
<b>Total</b>		<b>K2,600.00 Mn</b>	<b>K1,098.96 Mn</b>	<b>K679.56 Mn</b>	<b>K1,075.04 Mn</b>	<b>K636.00 Mn</b>					

Issued by: Financial Markets Department  
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm