



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. 04/2022/BA held on April 29, 2022 are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005232	K300.00 Mn	K597.61 Mn	K528.80 Mn	K597.11 Mn	K511.37 Mn	85.6406	17.8500	14.9500-17.8500	19.0000-19.0000	9.0000
3 Years	ZM1000005182	K400.00 Mn	K770.16 Mn	K650.11 Mn	K770.16 Mn	K615.49 Mn	79.9167	20.0000	16.5000-20.0000	Nil	10.0000
5 Years	ZM1000005190	K650.00 Mn	K947.99 Mn	K709.96 Mn	K897.99 Mn	K611.53 Mn	68.1007	22.5000	18.7500-22.5000	23.9500-23.9500	11.0000
7 Years	ZM1000005240	K350.00 Mn	K501.13 Mn	K339.63 Mn	K501.13 Mn	K296.16 Mn	59.0985	24.5000	21.0000-24.5000	Nil	12.0000
10 Years	ZM1000005216	K500.00 Mn	K424.32 Mn	K246.83 Mn	K324.32 Mn	K186.49 Mn	57.5003	25.2500	21.9900-25.2500	26.5000-26.7500	13.0000
15 Years	ZM1000005257	K400.00 Mn	K175.44 Mn	K111.38 Mn	K175.44 Mn	K96.54 Mn	55.0261	26.0000	22.9400-26.0000	Nil	14.0000
Total		K2,600.00 Mn	K3,416.65 Mn	K2,650.77 Mn	K3,266.15 Mn	K2,317.58Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm