



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **04/2020/BA** held on **April 24, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004326	K 135.0Mn	K173.97 Mn	K133.97 Mn	K92.39 Mn	68.9653	30.9500	30.0000-30.9500	33.0000-33.0000	9.0000
3 Years	ZM1000004284	K 235.0Mn	K0.46 Mn	K0.38 Mn	K0.25 Mn	65.2191	29.7500	28.0000-29.7500	31.0000-31.0000	10.0000
5 Years	ZM1000004334	K 300.0Mn	K27.84 Mn	K25.83 Mn	K12.35 Mn	47.8094	33.0000	28.0000-33.0000	34.0000-34.0000	11.0000
7 Years	ZM1000004342	K 100.00Mn	K0.22 Mn	K 0.002 Mn	K 0.0012 Mn	57.9970	25.0000	25.0000-25.0000	30.0000-34.0000	12.0000
10 Years	ZM1000004235	K 265.0Mn	K0.001 Mn	K 0.001 Mn	K0.00065 Mn	64.6827	23.5000	23.5000-23.5000	Nil	13.0000
15 Years	ZM1000004359	K 65.0Mn	K2.79 Mn	K2.79 Mn	K1.22 Mn	43.6985	32.5000	32.5000-32.5000	Nil	14.0000
<b>Total</b>		<b>K1,100.00Mn</b>	<b>K 205.28 Mn</b>	<b>K 162.97 Mn</b>	<b>K106.21 Mn</b>					

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