



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 04/2018/BA held on 24<sup>th</sup> August, 2018 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003914	K 100.0Mn	K 25.19 Mn	K 3.84 Mn	K3.20 Mn	83.2677	19.5000	14.8900-19.5000	21.5000-21.5000	9.0000
3 Years	ZM1000003815	K 450.0Mn	K 0.31 Mn	K 0.31 Mn	K0.26 Mn	83.7883	18.4000	14.8900-18.4000	Nil	10.0000
5 Years	ZM1000003823	K 450.0Mn	K 286.23 Mn	K284.80 Mn	K208.43 Mn	73.1854	20.4000	19.5000-20.4000	21.0000-21.0000	11.0000
7 Years	ZM1000003922	K150.0Mn	K135.47 Mn	K103.97 Mn	K76.48 Mn	73.5596	18.9800	18.4800-18.9800	22.5000-22.5000	12.0000
10 Years	ZM1000003351	K400.0Mn	K156.02 Mn	K147.38 Mn	K108.11 Mn	73.3561	20.0000	18.5000-20.0000	21.0000-21.0000	13.0000
15 Years	ZM1000003930	K100.0Mn	K 93.31 Mn	K 93.31 Mn	K 76.15 Mn	81.6149	17.5000	16.0000-17.5000	Nil	14.0000
<b>Total</b>		<b>K1,650.0Mn</b>	<b>K696.52 Mn</b>	<b>K633.60 Mn</b>	<b>K472.63 Mn</b>					

Issued by: Domestic Market Operations  
Financial Markets Department  
Bank of Zambia. Tel/Fax-222932/226707

Checked By: \_\_\_\_\_

Approved By: \_\_\_\_\_