

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

**2**, **3,** **5**, **7**, **10** and **15** YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 04/2016/BA** held on **18th November, 2016** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tenor** | **ISIN Number** | **Amount Offered** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price (K)** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000003013 | K 70.0Mn | K24.84 Mn | K24.84Mn | K18.86 Mn | 75.9549 | 25.0000 | 24.8000-25.0000 | Nil | 9.0000 |
| **3 Years** | ZM1000003021 | K 220.0Mn | K162.50 Mn | K112.00 Mn | K81.20Mn | 72.5039 | 23.2300 | 21.9700-23.2300 | 23.900-25.73000 | 10.0000 |
| **5 Years** | ZM1000003039 | K 310.0Mn | K1,458.82 Mn | K945.54 Mn | K588.58Mn | 62.2481 | 24.5000 | 20.0000-24.5000 | 24.5700-27.2300 | 11.0000 |
| **7 Years** | ZM1000002981 | K 60.0Mn | K275.49 Mn | K205.49Mn | K119.63 Mn | 58.2192 | 24.8980 | 20.1500-24.8980 | 27.0000-27.0000 | 12.0000 |
| **10 Years** | ZM1000002999 | K 110.0Mn | K306.23 Mn | K207.23 Mn | K119.60 Mn | 57.7150 | 24.5000 | 23.0000-24.5000 | 25.0000-25.0000 | 13.0000 |
| **15 Years** | ZM1000003005 | K 30.0Mn | K 78.50 Mn | K 51.50 Mn | K 32.11 Mn | 62.3633 | 23.0000 | 20.0000-23.0000 | 24.0000-24.000 | 14.0000 |

**Issued by**: Domestic Market Operations

Financial Markets Department

Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_