

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 03/2015/BA** and **New Benchmark 03/2015/BA** held on **31st August, 2015** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **ISIN Number** | **Amount Offered (Face Value)** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002718 | K 85.0Mn | K155.5 Mn | K155.5 Mn | K122.1 Mn | 78.5127 | 23.0000 | 23.0000-23.0000 | Nil | 9.0000 |
| **3 Years** | ZM1000002726 | K 275.0Mn | K401.9 Mn | K401.9 Mn | K289.6 Mn | 72.0504 | 23.5000 | 23.5000-23.5000 | Nil | 10.0000 |
| **5 Years** | ZM1000002734 | K 380.0Mn | K468.7 Mn | K468.7 Mn | K287.1 Mn | 61.2450 | 25.0000 | 25.0000-25.0000 | Nil | 11.0000 |
| **7 Years** | ZM1000002742 | K 75.0Mn | K70.0 Mn | K70.0 Mn | K 45.6 Mn | 65.0907 | 22.0000 | 22.0000-22.0000 | Nil | 12.0000 |
| **10 Years** | ZM1000002759 | K 140.0Mn | K140.0 Mn | K140.0 Mn | K98.3 Mn | 70.2025 | 20.0000 | 20.0000-20.0000 | Nil | 13.0000 |
| **15 Years** | ZM1000002767 | K 45.0Mn | K47.2 Mn | K47.2 Mn | K30.1 Mn | 63.7648 | 22.5000 | 22.5000-22.5000 | Nil | 14.0000 |

**Issued by**: Securities and Open Market Operations

Financial Markets Department

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**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_