

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 03/2014/BA** and **New Benchmark 03/2014/BA** held on 29th **August, 2014** are as follows:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Amount Offered** | **Amount bid** | **Amount Allocated** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | K 80.0Mn | K0.42Mn | K 0.42Mn | 89.1753 | 15.5000 | 15.5000-15.5000 | Nil | 9.0000 |
| **3 Years** | K 250.0Mn | K 214.1Mn  | K 0.16Mn | 85.7124 | 16.2000 | 16.2000-16.2000 | 18.3800-20.95000 | 10.0000 |
| **5 Years** | K 350.0Mn | K 403.0Mn  | K 150.4Mn | 75.7207 | 18.6800 | 18.6800-18.6800 | 18.9700-20.9500 | 11.0000 |
| **7 Years** | K 70.0Mn | K 36.2Mn | K 36.2Mn | 73.5901 | 18.9700 | 18.9700-18.9700 | Nil | 12.0000 |
| **10 Years** | K 130.0Mn | K162.4Mn | K149.0Mn | 73.6675 | 18.9700 | 18.9700-18.9700 | 20.9500-20.9500 | 13.0000 |
| **15 Years** | K 40.0Mn | K29.7Mn | K 29.7Mn | 73.6363 | 19.4700 | 19.4700-19.4700 | Nil | 14.0000 |

**Issued by**: Securities and Open Market Operations

 Financial Markets Department

 Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_