



**Bank of Zambia**  
**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender **No. 03/2024/BA** held on **March 28, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006198	K350.00 Mn	K38.09 Mn	K36.09 Mn	17.0000	17.0000	0.0000-17.0000	45.0000-45.0000
3 Years	ZM1000006206	K400.00 Mn	K243.95 Mn	K240.10 Mn	20.0000	20.0000	17.0000-20.0000	21.0000-25.0000
5 Years	ZM1000006214	K420.00 Mn	K177.64 Mn	K173.38Mn	22.0000	22.0000	19.0000-22.0000	22.1900-70.0000
7 Years	ZM1000006222	K300.00 Mn	K345.80 Mn	K315.80 Mn	23.0000	23.0000	20.0000-23.0000	23.7500-23.7500
10 Years	ZM1000006230	K300.00 Mn	K415.47 Mn	K414.37 Mn	24.9700	24.9700	10.0000-24.9700	25.0000-25.5000
15 Years	ZM1000006248	K230.00 Mn	K509.86 Mn	K487.86 Mn	26.5000	26.5000	21.0000-26.5000	26.9500-28.5000
<b>Total</b>		<b>K 2,000.00 Mn</b>	<b>K 1,730.81 Mn</b>	<b>K1,667.60 Mn</b>				

**Issued by:** Financial Markets Department  
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm