



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 03/2023/BA** held on **March 31, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005653	K300.00 Mn	K284.74 Mn	K246.03 Mn	K284.74 Mn	K243.23 Mn	85.4213	18.0000	17.0000-18.0000	Nil	9.0000
3 Years	ZM1000005661	K400.00 Mn	K138.59 Mn	K107.55 Mn	K138.59 Mn	K103.41 Mn	74.6168	22.0000	20.0000-22.0000	Nil	10.0000
5 Years	ZM1000005679	K650.00 Mn	K143.72 Mn	K100.09 Mn	K139.51 Mn	K88.27 Mn	63.2736	24.0000	19.8900-24.0000	25.0000-25.0000	11.0000
7 Years	ZM1000005687	K350.00 Mn	K48.81 Mn	K29.96 Mn	K40.70 Mn	K23.25 Mn	57.1373	25.4000	24.0000-25.4000	25.4900-26.0000	12.0000
10 Years	ZM1000005695	K500.00 Mn	K253.31 Mn	K143.86 Mn	K251.25 Mn	K127.64 Mn	50.8002	27.7500	25.3750-27.7500	29.0000-29.0000	13.0000
15 Years	ZM1000005703	K400.00 Mn	K332.29 Mn	K187.64 Mn	K326.44 Mn	K167.97 Mn	51.4555	27.7500	25.4000-27.7500	27.8000-27.8000	14.0000
Total		K2,600.00 Mn	K1,201.46 Mn	K815.13 Mn	K1,181.23 Mn	K753.77 Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm