



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. 03/2022/BA held on **March 21, 2022** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005174	K300.00 Mn	K660.19 Mn	K574.52 Mn	K632.19 Mn	K540.49 Mn	85.4943	17.9500	10.0000-17.9500	18.0000-19.9500	9.0000
3 Years	ZM1000005182	K400.00 Mn	K545.93 Mn	K432.98 Mn	K515.93 Mn	K403.58 Mn	78.2237	20.0000	17.9990-20.0000	21.95000-21.9500	10.0000
5 Years	ZM1000005190	K650.00 Mn	K510.85 Mn	K360.35 Mn	K510.85 Mn	K342.51 Mn	67.0460	22.2500	19.0000-22.2500	Nil	11.0000
7 Years	ZM1000005208	K350.00 Mn	K793.94 Mn	K490.86 Mn	K715.94 Mn	K423.11 Mn	59.0985	24.5000	21.7500-24.5000	25.5000-25.5000	12.0000
10 Years	ZM1000005216	K500.00 Mn	K75.87 Mn	K44.33 Mn	K75.87 Mn	K42.06 Mn	55.4492	25.4900	23.0000-25.4900	Nil	13.0000
15 Years	ZM1000005224	K400.00 Mn	K158.68 Mn	K96.88 Mn	K158.68 Mn	K87.31 Mn	55.0261	26.0000	22.9400-26.0000	Nil	14.0000
Total		K2,600.00 Mn	K2,745.46 Mn	K1,999.92 Mn	K2,609.46 Mn	K1,839.06 Mn					

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