



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **03/2019/BA** held on **June 14, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004078	K 100.0Mn	K 213.01 Mn	K 138.01Mn	K 97.42 Mn	70.5879	29.5000	25.0000-29.5000	33.0000-33.0000	9.0000
3 Years	ZM1000004086	K 350.0Mn	K 152.48 Mn	K 102.48 Mn	K 64.05 Mn	62.5021	29.7500	26.9000-29.75000	34.0000-34.0000	10.0000
5 Years	ZM1000004094	K 450.0Mn	K 110.23 Mn	K 10.23 Mn	K 5.27 Mn	51.5297	30.5000	27.0000-30.5000	35.0000-37.0000	11.0000
7 Years	ZM1000004102	K 150.00Mn	K 0.005 Mn	K 0.005 Mn	K 0.0028 Mn	56.7607	25.5780	25.5780-25.5780	Nil	12.0000
10 Years	ZM1000003997	K 400.0Mn	K 6.06 Mn	K 6.06 Mn	K 3.20 Mn	52.8238	27.0000	23.0012-27.0000	Nil	13.0000
15 Years	ZM1000004110	K 100.0Mn	K 2.003 Mn	K0.003 Mn	K 0.002 Mn	75.4132	19.0000	19.0000-19.0000	30.0000-30.0000	14.0000
Total		K1,650.0Mn	K 483.78 Mn	K256.77 Mn	K169.94 Mn					

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