

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 02/2015/BA** and **New Benchmark 02/2015/BA** held on **22nd May, 2015** are as follows:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **ISIN Number** | **Amount Offered** | **Amount bid** | **Amount Allocated** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002650 | K 85.0Mn | K 0.8 Mn | K0.7 Mn | 89.1754 | 15.5000 | 15.5000-15.5000 | Nil | 9.0000 |
| **3 Years** | ZM1000002668 | K 275.0Mn | K50.7 Mn  | K37.6 Mn | 74.2157 | 22.2300 | 22.2300-22.2300 | Nil | 10.0000 |
| **5 Years** | ZM1000002676 | K 380.0Mn | K917.3 Mn  | K580.4 Mn | 63.2736 | 24.0000 | 24.0000-24.0000 | Nil | 11.0000 |
| **7 Years** | ZM1000002684 | K 75.0Mn | K55.1 Mn | K 34.5 Mn | 62.5927 | 23.0000 |  23.3000-23.0000 | Nil | 12.0000 |
| **10 Years** | ZM1000002692 | K 140.0Mn | K5.0 Mn | K3.3 Mn | 67.0764 | 21.0000 | 21.0000-21.0000 | Nil | 13.0000 |
| **15 Years** | ZM1000002700 | K 45.0Mn | K16.3 Mn | K10.4 Mn | 63.7648 | 22.5000 | 22.5000-22.5000 | Nil | 14.0000 |

**Issued by**: Securities and Open Market Operations

 Financial Markets Department

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**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_