



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 02/2025/BA** held on **February 14, 2025**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006883	K320.00 Mn	K339.39 Mn	K337.89 Mn	16.2000	16.2000	0.0500-16.2000	16.5000-20.0000
3 Years	ZM1000006891	K360.00 Mn	K815.09 Mn	K332.22 Mn	19.4500	19.4500	5.0000-19.4500	19.4900-19.9300
5 Years	ZM1000006909	K370.00 Mn	K690.45 Mn	K428.69 Mn	20.2500	20.2500	7.0000-20.2500	20.3000-23.5000
7 Years	ZM1000006917	K260.00 Mn	K691.82 Mn	K149.32 Mn	21.0000	21.0000	5.0000-21.0000	21.3000-22.5000
10 Years	ZM1000006925	K260.00 Mn	K507.10 Mn	K384.64 Mn	22.4900	22.4900	15.0000-22.4900	22.5000-24.0000
15 Years	ZM1000006933	K230.00 Mn	K455.77 Mn	K167.24 Mn	22.8000	22.8000	10.0000-22.8000	23.0000-26.6000
Total		K1,800.00 Mn	K3,499.62 Mn	K1,800.00 Mn				

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