



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 02/2024/BA** held on **February 16, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006131	K350.00 Mn	K55.82 Mn	K51.82 Mn	17.0000	17.0000	15.0000-17.0000	19.0000-21.5000
3 Years	ZM1000006149	K400.00 Mn	K38.55 Mn	K31.27 Mn	20.0000	20.0000	18.0000-20.0000	21.0000-26.5000
5 Years	ZM1000006156	K420.00 Mn	K44.16 Mn	K40.66Mn	22.0000	22.0000	14.0000-22.0000	22.5000-25.0000
7 Years	ZM1000006164	K300.00 Mn	K203.77 Mn	K162.82 Mn	23.0000	23.0000	21.0000-23.0000	24.0000-25.0000
10 Years	ZM1000006172	K300.00 Mn	K561.77 Mn	K489.52 Mn	24.9700	24.9700	17.0000-24.9700	25.0000-26.5000
15 Years	ZM1000006180	K230.00 Mn	K 337.48 Mn	K336.93 Mn	26.5000	26.5000	10.0000-26.5000	27.5000-27.5000
Total		K 2,000.00 Mn	K 1,241.55 Mn	K1,113.02 Mn				

Issued by: Financial Markets Department
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