



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 02/2023/BA** held on **February 17, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005620	K300.00 Mn	K365.20 Mn	K310.65 Mn	K311.30 Mn	K265.92 Mn	85.4213	18.0000	17.0000-18.0000	19.0000-25.0000	9.0000
3 Years	ZM1000005547	K400.00 Mn	K248.37 Mn	K195.06 Mn	K248.37 Mn	K191.25 Mn	77.0008	22.0000	20.0000-22.0000	Nil	10.0000
5 Years	ZM1000005554	K650.00 Mn	K78.76 Mn	K54.99 Mn	K74.55 Mn	K48.81 Mn	65.4719	24.0000	20.0000-24.0000	25.0000-25.0000	11.0000
7 Years	ZM1000005638	K350.00 Mn	K10.15 Mn	K8.09 Mn	K10.15 Mn	K5.80 Mn	57.1373	25.4000	25.0000-25.4000	Nil	12.0000
10 Years	ZM1000005570	K500.00 Mn	K685.49 Mn	K228.28 Mn	K173.49 Mn	K91.65 Mn	52.8288	27.7500	23.0000-27.7500	28.2500-29.0000	13.0000
15 Years	ZM1000005646	K400.00 Mn	K98.09 Mn	K57.73 Mn	K98.09 Mn	K50.47 Mn	51.4555	27.7500	22.0000-27.7500	Nil	14.0000
Total		K2,600.00 Mn	K1,486.06 Mn	K854.80 Mn	K915.95 Mn	K653.90 Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm