



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. 02/2022/BA held on February 18, 2022 are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005141	K300.00 Mn	K185.13 Mn	K159.60 Mn	K135.13 Mn	K115.45 Mn	85.4359	17.9900	16.0000-17.9900	19.4500-19.4500	9.0000
3 Years	ZM1000005067	K400.00 Mn	K925.12 Mn	K748.13 Mn	K681.67 Mn	K549.05 Mn	80.5452	20.0000	18.5000-20.0000	20.50000-20.9500	10.0000
5 Years	ZM1000005075	K650.00 Mn	K1,207.19 Mn	K850.15 Mn	K1,176.44 Mn	K814.71 Mn	69.2516	22.2500	19.0000-22.2500	22.5000-25.0000	11.0000
7 Years	ZM1000005158	K350.00 Mn	K769.90 Mn	K463.01 Mn	K669.90 Mn	K395.90 Mn	59.0985	24.5000	22.5000-24.5000	24.99000-24.9900	12.0000
10 Years	ZM1000005091	K500.00 Mn	K1,412.42 Mn	K835.37 Mn	K1,182.42 Mn	K680.22 Mn	57.5283	25.4900	22.0000-25.4900	25.7400-26.0000	13.0000
15 Years	ZM1000005166	K400.00 Mn	K81.18 Mn	K49.88 Mn	K81.18 Mn	K44.67 Mn	55.0261	26.0000	19.8900-26.0000	Nil	14.0000
Total		<b>K2,600.00 Mn</b>	<b>K4,580.94 Mn</b>	<b>K3,106.14 Mn</b>	<b>K3,926.74 Mn</b>	<b>K2,600.00 Mn</b>					

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