



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **02/2020/BA** held on **February 19, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004698	K185.00Mn	K528.97 Mn	K528.97 Mn	K358.75 Mn	67.8209	32.0000	31.0000-32.0000	Nil	9.0000
3 Years	ZM1000004649	K320.00Mn	K72.24 Mn	K72.24 Mn	K43.30 Mn	59.9397	32.7000	32.0000-32.7000	Nil	10.0000
5 Years	ZM1000004656	K410.00Mn	K80.86 Mn	K80.86 Mn	K37.92 Mn	46.8864	34.5000	30.0000-34.5000	Nil	11.0000
7 Years	ZM1000004706	K135.00Mn	0.519 Mn	K0.519 Mn	K0.251 Mn	48.3140	30.1000	30.1000-30.1000	Nil	12.0000
10 Years	ZM1000004672	K360.00Mn	K961.46 Mn	K11.46 Mn	K 4.73 Mn	41.2608	34.5000	34.0000-34.50000	37.0000-38.0000	13.0000
15 Years	ZM1000004714	K90.00Mn	K19.97 Mn	K19.97 Mn	K8.33 Mn	41.7061	34.0000	33.7000-34.0000	Nil	14.0000
Total		K1,500.00Mn	K1,664.02 Mn	K714.02 Mn	K453.27					