



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **02/2019/BA** held on **April 26, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004045	K 100.0Mn	K 125.94 Mn	K 125.94 Mn	K 88.89 Mn	70.5879	29.5000	19.5000-29.5000	Nil	9.0000
3 Years	ZM1000003815	K 450.0Mn	K 186.70 Mn	K 186.70 Mn	K 140.39 Mn	75.1961	29.7500	24.0000-29.75000	Nil	10.0000
5 Years	ZM1000003823	K 350.0Mn	K 177.19 Mn	K 177.19 Mn	K 105.25 Mn	59.4022	30.5000	20.4000-30.5000	Nil	11.0000
7 Years	ZM1000004052	K 150.00Mn	K 1.01 Mn	K 1.01 Mn	K 0.573 Mn	56.7607	25.5780	25.5780-25.5780	Nil	12.0000
10 Years	ZM1000003997	K 450.0Mn	K 6.60 Mn	K 6.60 Mn	K 3.78 Mn	57.3208	27.0000	21.8225-27.0000	Nil	13.0000
15 Years	ZM1000004060	K 150.0Mn	K 3.00 Mn	K 3.00 Mn	K 2.26 Mn	75.4132	19.0000	19.0000-19.0000	Nil	14.0000
Total		K1,650.0Mn	K 500.43 Mn	K500.43 Mn	K341.16 Mn					

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Checked By: _____

Approved By: _____