

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 02/2016/BA** held on **20th May, 2016** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tenor** | **ISIN Number** | **Amount Offered (Face Value)** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price (K)** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002890 | K 70.0Mn | K104.45Mn | K 91.45 Mn | K69.46 Mn | 75.9549 | 25.0000 | 25.0000-25.0000 | 27.0000-27.0000 | 9.0000 |
| **3 Years** | ZM1000002908 | K 220.0Mn | K329.15Mn  | K314.15 Mn  | K221.17Mn | 70.4022 | 24.5000 | 24.5000-24.5000 | 28.0000-28.0000 | 10.0000 |
| **5 Years** | ZM1000002916 | K 310.0Mn | K618.19Mn  | K609.06Mn  | K340.30Mn | 55.8727 | 27.8800 | 27.8800-27.8800 | 28.5000-28.5000 | 11.0000 |
| **7 Years** | ZM1000002924 | K 60.0Mn | K155.68Mn | K155.68Mn | K78.18 Mn | 50.2203 | 28.9800 | 28.9800-28.9800 | Nil | 12.0000 |
| **10 Years** | ZM1000002932 | K 110.0Mn | K0.00 Mn | K0.00 Mn | K0.00 Mn | 57.7150 | 24.5000 | Nil | Nil | 13.0000 |
| **15 Years** | ZM1000002940 | K 30.0Mn | K 0.44 Mn | K 0.44 Mn | K 0.27 Mn | 62.3633 | 23.0000 | 23.0000-23.0000 | Nil | 14.0000 |

**Issued by**: Domestic Market Operations

 Financial Markets Department

 Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_