

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 01/2015/BA** and **New Benchmark 01/2015/BA** held on **13th February, 2015** are as follows:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **ISIN Number** | **Amount Offered** | **Amount bid** | **Amount Allocated** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002593 | K 85.0Mn | K 26.1 Mn | K23.3 Mn | 89.1754 | 15.5000 | 15.5000-15.5000 | Nil | 9.0000 |
| **3 Years** | ZM1000002601 | K 275.0Mn | K144.6 Mn | K123.0 Mn | 85.0889 | 16.5000 | 16.5000-16.5000 | Nil | 10.0000 |
| **5 Years** | ZM1000002619 | K 380.0Mn | K385.0 Mn | K252.0 Mn | 65.4584 | 22.9700 | 22.9700-22.9700 | Nil | 11.0000 |
| **7 Years** | ZM1000002627 | K 75.0Mn | K75.0 Mn | K 38.0 Mn | 69.1136 | 20.5000 | 20.5000-20.5000 | 23.0000-23.2000 | 12.0000 |
| **10 Years** | ZM1000002635 | K 140.0Mn | K149.0 Mn | K77.2 Mn | 64.8737 | 21.7500 | 21.7500-21.7500 | 23.5000-23.5000 | 13.0000 |
| **15 Years** | ZM1000002643 | K 45.0Mn | K87.2 Mn | K36.5 Mn | 63.7648 | 22.5000 | 22.5000-22.5000 | 24.0000-24.0000 | 14.0000 |

**Issued by**: Securities and Open Market Operations

Financial Markets Department

Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_