

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 01/2014/BA** and **New Benchmark 01/2014/BA** held on 14**th February, 2014** are as follows:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Amount Offered** | **Amount bid** | **Amount Allocated** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | K 80.0Mn | K120.9Mn | K 80.0Mn | 91.5319 | 14.0000 | 14.0000-14.0000 | 14.0000-15.7800 | 9.0000 |
| **3 Years** | K 250.0Mn | K 311.2Mn | K 250.0Mn | 88.2653 | 15.0000 | 15.0000-15.0000 | 15.0000-16.4800 | 10.0000 |
| **5 Years** | K 350.0Mn | K 482.2Mn | K 350.0Mn | 83.2248 | 16.0000 | 16.0000 – 16.0000 | 16.0000-18.4900 | 11.0000 |
| **7 Years** | K 70.0Mn | K 121.9Mn | K 70.0Mn | 81.7168 | 16.5000 | 16.5000-16.5000 | 16.5000-17.4800 | 12.0000 |
| **10 Years** | K 130.0Mn | K220.4Mn | K130.0Mn | 77.5550 | 17.9000 | 17.9000-17.9000 | 17.9000-18.4800 | 13.0000 |
| **15 Years** | K 40.0Mn | K 44.4Mn | K 40.0Mn | 79.8772 | 17.9000 | 17.9000-17.9000 | 17.9000-18.1000 | 14.0000 |

**Issued by**: Securities and Open Market Operations

Financial Markets Department

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**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_