



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 01/2025/BA** held on **January 18, 2025** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006826	K320.00 Mn	K22.55 Mn	K22.55 Mn	16.5000	16.5000	0.0000-16.5000	Nil
3 Years	ZM1000006834	K360.00 Mn	K1,296.22 Mn	K635.20 Mn	19.9500	19.9500	15.0000-19.9500	19.9900-22.00000
5 Years	ZM1000006842	K370.00 Mn	K405.17 Mn	K396.70 Mn	20.8000	20.8000	7.0000-20.8000	21.0000-25.0000
7 Years	ZM1000006859	K260.00 Mn	K258.51 Mn	K257.41 Mn	21.5000	21.5000	12.0000-21.5000	22.5000-24.5000
10 Years	ZM1000006867	K260.00 Mn	K261.91 Mn	K258.14 Mn	22.5000	22.5000	0.2300-22.5000	23.0000-35.0000
15 Years	ZM1000006875	K230.00 Mn	K362.06 Mn	K230.00 Mn	23.2500	23.2500	0.2300-23.2500	23.3000-30.0000
Total		K1,800.00 Mn	K2,606.42 Mn	K1,800.00 Mn				

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