



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 01/2024/BA** held on **January 19, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006073	K350.00 Mn	K163.29 Mn	K161.79 Mn	17.0000	17.0000	14.0000-17.0000	20.0000-20.0000
3 Years	ZM1000006081	K400.00 Mn	K630.28 Mn	K530.00 Mn	20.0000	20.0000	20.0000-20.0000	21.0000-27.5000
5 Years	ZM1000006099	K420.00 Mn	K513.24 Mn	K420.00 Mn	22.0000	22.0000	21.5000-22.0000	22.15000-100.0000
7 Years	ZM1000006107	K300.00 Mn	K185.62 Mn	K105.62 Mn	23.0000	23.0000	21.5000-23.0000	23.5000-24.2000
10 Years	ZM1000006115	K300.00 Mn	K1,086.88 Mn	K300.00 Mn	24.9700	24.9700	10.0000-24.97000	24.9800-27.0000
15 Years	ZM1000006123	K230.00 Mn	K673.16 Mn	K482.59 Mn	26.5000	26.5000	11.0000-26.5000	26.7000-100.0000
Total		K 2,000.00 Mn	K 3,252.47 Mn	K2,000.00 Mn				

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