



**Bank of Zambia**  
**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender **No. 01/2023/BA** held on **January 20, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
<b>2 Years</b>	<b>ZM1000005596</b>	K300.00 Mn	K769.49 Mn	K666.58 Mn	K768.57 Mn	K662.17 Mn	86.5254	17.4999	17.0000-17.4999	22.0000-22.0000	9.0000
<b>3 Years</b>	<b>ZM1000005547</b>	K400.00 Mn	K775.38 Mn	K593.70 Mn	K775.38 Mn	K587.56 Mn	75.7778	22.0000	20.0000-22.0000	Nil	10.0000
<b>5 Years</b>	<b>ZM1000005554</b>	K650.00 Mn	K612.42 Mn	K405.54 Mn	K529.92 Mn	K340.97 Mn	64.3434	24.0000	22.0000-24.0000	25.5000-26.5000	11.0000
<b>7 Years</b>	<b>ZM1000005604</b>	K350.00 Mn	K104.01 Mn	K59.24 Mn	K24.01 Mn	K13.72 Mn	57.1373	25.4000	21.8900-25.4000	26.4000-26.4000	12.0000
<b>10 Years</b>	<b>ZM1000005570</b>	K500.00 Mn	K1,795.15 Mn	K937.85 Mn	K1,788.65 Mn	K926.27 Mn	51.7861	27.7500	22.0000-27.7500	28.0000-28.0000	13.0000
<b>15 Years</b>	<b>ZM1000005612</b>	K400.00 Mn	K240.42 Mn	K132.99 Mn	K240.42 Mn	K123.71 Mn	51.4555	27.7500	24.0000-27.7500	Nil	14.0000
<b>Total</b>		<b>K2,600.00 Mn</b>	<b>K4,296.87 Mn</b>	<b>K2,795.90 Mn</b>	<b>K4,126.95 Mn</b>	<b>K2,654.40Mn</b>					

**Issued by:** Financial Markets Department  
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm