



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. 01/2022/BA held on **January 21, 2022** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005117	K300.00 Mn	K476.37 Mn	K413.18 Mn	K476.37 Mn	K406.99 Mn	85.4359	17.9900	15.0000-17.9900	Nil	9.0000
3 Years	ZM1000005067	K400.00 Mn	K336.51 Mn	K266.85 Mn	K285.87 Mn	K224.31 Mn	78.4674	20.5000	16.5000-20.5000	21.0000-21.9500	10.0000
5 Years	ZM1000005075	K650.00 Mn	K938.88 Mn	K654.07 Mn	K938.88 Mn	K639.75 Mn	68.1399	22.2500	18.9500-22.2500	Nil	11.0000
7 Years	ZM1000005125	K350.00 Mn	K362.07 Mn	K221.16 Mn	K352.07 Mn	K208.07 Mn	59.0985	24.5000	21.0000-24.5000	25.5000-25.5000	12.0000
10 Years	ZM1000005091	K500.00 Mn	K721.61 Mn	K436.65 Mn	K711.61 Mn	K401.91 Mn	56.4792	25.4900	21.0000-25.4900	26.0000-26.0000	13.0000
15 Years	ZM1000005133	K400.00 Mn	K99.62 Mn	K61.14 Mn	K99.62 Mn	K54.82 Mn	55.0261	26.0000	22.9450-26.0000	Nil	14.0000
<b>Total</b>		<b>K2,600.00 Mn</b>	<b>K2,935.06 Mn</b>	<b>K2,053.05 Mn</b>	<b>K2,864.42 Mn</b>	<b>K1,935.85 Mn</b>					

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