



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **01/2020/BA** held on **January 22, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004631	K185.00Mn	K77.79 Mn	K73.36 Mn	K49.75 Mn	67.8209	32.0000	31.0000-32.0000	33.0000-33.0000	9.0000
3 Years	ZM1000004649	K320.00Mn	K16.33 Mn	K3.83 Mn	K2.24 Mn	58.5631	32.7000	32.7000-32.7000	34.0000-34.0000	10.0000
5 Years	ZM1000004656	K410.00Mn	K680.61 Mn	K680.61 Mn	K311.42 Mn	45.7555	34.5000	29.0000-34.5000	Nil	11.0000
7 Years	ZM1000004664	K135.00Mn	K3.88 Mn	K3.88 Mn	K1.87 Mn	48.3140	30.1000	30.1000-30.1000	Nil	12.0000
10 Years	ZM1000004672	K360.00Mn	K354.59 Mn	K314.59 Mn	K126.67 Mn	40.2656	34.5000	34.5000-34.5000	35.9900-35.9900	13.0000
15 Years	ZM1000004680	K90.00Mn	K4.57 Mn	K4.57 Mn	K1.92 Mn	42.0900	33.7000	33.4500-33.7000	Nil	14.0000
Total		K1,500.00Mn	K1,137.77 Mn	K1,080.84 Mn	K493.87					

Issued by: Financial Markets Department
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