



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 7, and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **01/2020/BA** held on **January 24, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004250	K 135.0Mn	K 183.55 Mn	K 173.55 Mn	K 119.69 Mn	68.9653	30.9500	26.8900-30.9500	35.0000-35.0000	9.0000
7 Years	ZM1000004268	K 100.00Mn	K 152.07 Mn	K 2.07 Mn	K 1.20 Mn	57.9970	25.0000	24.0000-25.0000	34.9900-34.9900	12.0000
15 Years	ZM1000004276	K 65.0Mn	K 18.81 Mn	K 18.81 Mn	K 8.93 Mn	47.4722	30.0000	28.0000-30.0000	Nil	14.0000
Total		K300.00Mn	K 354.43 Mn	K 194.43 Mn	K 129.82 Mn					

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