



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **01/2019/BA** held on **February 22, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004011	K 100.0Mn	K 188.07 Mn	K 188.07 Mn	K 145.23 Mn	77.2199	24.0000	19.0000-24.0000	Nil	9.0000
3 Years	ZM1000003815	K 450.0Mn	K 100.89 Mn	K 60.89 Mn	K 50.61 Mn	83.1210	24.5000	19.0000-24.5000	26.0000-26.0000	10.0000
5 Years	ZM1000003823	K 350.0Mn	K 99.16 Mn	K 99.16 Mn	K 69.84 Mn	70.4323	25.5000	19.0000-25.5000	Nil	11.0000
7 Years	ZM1000004029	K 150.00Mn	K70.13 Mn	K 40.13 Mn	K 24.19 Mn	60.2769	23.9800	19.9500-23.9800	26.0000-26.0000	12.0000
10 Years	ZM1000003997	K 450.0Mn	K194.45 Mn	K194.45 Mn	K111.36 Mn	57.2706	25.8500	17.8066-25.8500	Nil	13.0000
15 Years	ZM1000004037	K 150.0Mn	K 2.20 Mn	K 2.20 Mn	K 1.84 Mn	83.8797	17.0000	17.0000-17.0000	Nil	14.0000
Total		K1,650.0Mn	K 654.89 Mn	K584.89 Mn	K403.07 Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 99343 Email: govsecurities@boz.zm