



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 01/2018/BA held on 23rd February, 2018 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003807	K 150.0Mn	K 253.63 Mn	K 218.63 Mn	K191.95 Mn	87.7995	16.4000	15.0000-16.4000	17.2000-17.5000	9.0000
3 Years	ZM1000003815	K 300.0Mn	K 336.94 Mn	K 281.94 Mn	K231.90 Mn	82.2542	17.9000	16.0000-17.9000	18.2500-19.6500	10.0000
5 Years	ZM1000003823	K 500.0Mn	K 616.81 Mn	K471.27Mn	K366.70 Mn	77.8103	17.9000	16.0000-17.9000	18.4500-20.0000	11.0000
7 Years	ZM1000003831	K 200.0Mn	K 255.15 Mn	K245.15 Mn	K180.33 Mn	73.5596	18.9800	15.8900-18.9800	20.0000-20.0000	12.0000
10 Years	ZM1000003351	K 300.0Mn	K1,219.85 Mn	K 723.15 Mn	K 526.57Mn	72.8164	20.0000	16.8900-20.0000	20.4800-20.9500	13.0000
15 Years	ZM1000003849	K 200.0Mn	K667.12 Mn	K197.12 Mn	K152.55 Mn	77.3873	18.5000	16.5000-18.5000	20.0000-23.0000	14.0000

Issued by: Domestic Market Operations
Financial Markets Department
Bank of Zambia. Tel/Fax-222932/226707

Checked By: _____

Approved By: _____