

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3,** **5**, 7, **10** and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 01/2016/BA** held on **12th February, 2016** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tenor** | **ISIN Number** | **Amount Offered (Face Value)** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002833 | K 50.0Mn | K 2.4 Mn | K1.4 Mn | K1.0 Mn | 75.9549 | 25.0000 | 25.0000-25.0000 | 28.0000-28.0000 | 9.0000 |
| **3 Years** | ZM1000002841 | K 165.0Mn | K 73.3 Mn  | K72.3 Mn  | K50.9 Mn | 70.4022 | 24.5000 | 24.5000-24.5000 | 29.0000-290000 | 10.0000 |
| **5 Years** | ZM1000002858 | K 230.0Mn | K258.0 Mn  | K247.0 Mn  | K135.4 Mn | 54.8008 | 28.5000 | 28.5000-28.5000 | 30.0000-35.0000 | 11.0000 |
| **7 Years** | ZM1000002866 | K 45.0Mn | K55.9 Mn | K45.9 Mn | K23.5 Mn | 51.0724 | 28.5000 | 28.5000-28.5000 | 35.0000-35.0000 | 12.0000 |
| **10 Years** | ZM1000002874 | K 85.0Mn | K1.3 Mn | K1.3 Mn | K0.7 Mn | 57.7150 | 24.5000 | 24.5000-24.5000 | Nil | 13.0000 |
| **15 Years** | ZM1000002882 | K 25.0Mn | K27.4 Mn | K27.4 Mn | K16.4 Mn | 59.7241 | 24.0000 | 24.0000-24.0000 | Nil | 14.0000 |

**Issued by**: Securities and Open Market Operations

 Financial Markets Department

 Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_