



## **PAYMENT SERVICE PROVIDER FEES AND CHARGES**

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## **1.0. INTRODUCTION**

This document covers all the fees and charges applicable to all Payment Service Providers and applicants under the National Payment Systems Act, 2007. These include application, annual designation and security screening fees. These fees are applicable to all categories of providers, namely, Payment System, Payment System Business and Payment System Participant.

## **2.0. APPLICATION FEES**

### **2.1. Payment System**

An application for designation shall be accompanied by a non-refundable fee of K1,500 for a payment system.

### **2.2. Payment System Business**

An application for designation shall be accompanied by a non-refundable fee of K1,000 for a payment system business.

### **2.3. Payment System Participant**

An application for designation shall be accompanied by a non-refundable fee of K1,000 for a payment system participant.

## **3.0. ANNUAL DESIGNATION FEES**

Once a payment system licence has been granted by the Bank of Zambia the applicant will be required to pay an annual designation fee as may be prescribed by the Bank of Zambia.

### **3.1. Payment System**

A payment system shall be required to pay an annual designation fee of K1,000.

### **3.2. Payment System Business**

A payment system business shall be required to pay an annual designation fee of K500.

### **3.3. Payment System Participant**

A payment system participant shall be required to pay an annual designation fee of K1,000.

## **4.0. SECURITY SCREENING FEES**

The applicant will be required to pay to the Bank of Zambia security screening fees of K1,333 per person for non-Zambians and K400 per person for Zambians or as may be prescribed by the Bank of Zambia for each shareholder, Director and senior management. These fees may be revised from time to time, in which case the Bank shall advise an applicant of the revised fees.

The application and annual designation fees may be paid by either cheque, Electronic Funds Transfer (EFT), Zambia Interbank Payment and Settlement System (ZIPSS) or any other such methods as may be prescribed by the Bank of Zambia.

### **4.1. Account Details**

The following account details are to be used when making payments for either application or annual designation fees. Proof of payment should be submitted to the Payment Systems Department.

#### ***Annual Designation and Application fees:***

Account Name - Annual Designation Fees  
Bank - Bank of Zambia  
Branch - Lusaka Branch, Head Office  
Account Number - 0019999980202

The following account details are to be used when making payments for security screening fees at either designation application stage or at a change in either shareholder, director or senior management levels.

#### ***Security Screening Fees:***

Account Name - BOZ Security Internal Account  
Bank - Bank of Zambia  
Branch - Lusaka Branch, Head Office  
Account Number - 0011740040017

Applicants should ensure that application fees and security screening fees are paid in the respective accounts and not bundled into a single payment as this causes reconciliation issues.