



BANK Of ZAMBIA
OFFICE OF THE DEPUTY GOVERNOR - ADMINISTRATION

BOZ/EXE/DGO/fmkts/cm

3 September 2015

CB Circular No: 12/2015

To : All Heads of Commercial Banks

INTERBANK FOREIGN EXCHANGE MARKET (IFEM) RULES

Following the recent foreign exchange market pressures, there is an observation that some interbank foreign exchange traders are in certain instances flouting Interbank Foreign Exchange Market (IFEM) rules that have been set out to deliver orderliness in the market.

In this regard, the Bank of Zambia is requesting your institution to provide us with printed copies of your Reuters Dealing messages consummated during trading hours since Monday, 31 August, 2015 to close of business Thursday, 3 September, 2015.

The copies should be delivered to our Financial Markets Department by 09:30 hours on Friday, 4 September, 2015.


Dr Tukiya Kankasa-Mabula
DEPUTY GOVERNOR – ADMINISTRATION

Cc: Commercial Bank Treasurers