



**BANK OF ZAMBIA**

OFFICE OF THE DEPUTY GOVERNOR - ADMINISTRATION

**30 June, 2014**

**CB Circular No : 21/2014**

**TO : All Heads of Commercial Banks**

**CEASATION OF CASH EXCHANGE AT COMMERCIAL BANKS – 30<sup>TH</sup> JUNE 2014**

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The Bank of Zambia wishes to advise that the exchange of old currency for the rebased currency at commercial banks will come to an end today, on 30<sup>th</sup> June, 2014.

In view of the above, commercial banks are advised to direct members of the public who may still wish to exchange old banknotes for the rebased currency to the Bank of Zambia Head Office in Lusaka and Regional Office in Ndola.

In the meantime, the Bank of Zambia will advise dates on which individual commercial banks can deposit all old banknotes which they would have collected from the public by 30<sup>th</sup> June, 2014. Please note that the Bank of Zambia will waive the requirement to deposit in bundles of 500 banknotes in cases where there may be insufficient notes to form bundles.

  
**Dr Tukiya Kankasa-Mabula**  
**DEPUTY GOVERNOR – ADMINISTRATION**

Cc Governor  
Senior Director – Supervisory Policy  
Senior Director – Monetary Policy