



Tel. 228888/228903-20

BANK OF ZAMBIA  
P O Box 30080 Lusaka  
10101

12 April 2001

**CB Circular No. 18/2001**

To: All Commercial Banks and Authorised Dealers

Dear Sirs/Madams

**RE-ADMITTANCE OF INDIVIDUALS AND CORPORATE ENTITIES TO THE  
PRIMARY AUCTIONS OF TREASURY BILLS AND GOVERNMENT BONDS**

Bank of Zambia wishes to advise that with effect from **Tender no. 17/2001** for Treasury bills and **Auction no. 5/2001** for Government Bonds to be held on 19<sup>th</sup> April 2001 and 20<sup>th</sup> April 2001 respectively, individuals and corporate entities will be allowed to participate directly in the primary auctions at Bank of Zambia.

Settlement of all Treasury bill and Government Bond transactions, that is, the cost plus Bank of Zambia handling fees for individuals will be done through the respective commercial banks' current accounts at the Bank of Zambia. The individual's/corporate entities commercial bank will be required to authorize the Bank of Zambia to debit its account on behalf of the individuals/corporate entities by completing and duly signing form **BOZ-ST-FORM-G**. Kindly put in place appropriate measure to facilitate settlement of individuals/corporate entities government securities transactions through your current accounts held at the Bank of Zambia.

Individuals/corporate entities will advise the Bank of Zambia of the commercial bank to be credited with the maturity/interest proceeds. The instruction as to which commercial bank to credit the maturity/interest proceeds for an individual will be sent to the Bank of Zambia on form **BOZ-ST-FORM-M**. A copy of the instruction will also be submitted to the respective commercial bank. **Please note that individuals/corporate entities shall use the same commercial bank for settlement and maturity/interest proceeds.**

Yours faithfully

A handwritten signature in dark ink, appearing to read 'A. Mwenda', is written over a horizontal line.

**Dr. Abraham Mwenda**  
**DEPUTY GOVERNOR - OPERATIONS**