



**BANK OF ZAMBIA**  
**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS**

13 May 2002

CB Circular No: 10/2002

**TO : All Commercial Banks and Financial Institutions**

**FINANCING OF TERRORIST ACTIVITIES**

In co-operation with other international supervisors and as a follow up to our CB Circular No.11/98 and CB Circular No 30/2001, concerning minimizing the possibility of banks and financial institutions being abused by criminal elements, the Bank of Zambia wishes to inform all banks and financial institutions that any account operated in the name 'The Al-Aqsa Martyr's Brigade' should be brought to our attention.

The Al-Aqsa Martyr's Brigade has been added to the list of terrorist organisations.

As you may be aware, accepting and managing funds from criminal and terrorist entities severely damages a bank's reputation and can undermine public confidence in the ethical standards of the entire banking system because these activities attract extensive media attention and strong political reaction.

Your utmost co-operation is anticipated. Should you require any further clarification, do not hesitate to contact the Director of Bank Supervision.

A handwritten signature in black ink, appearing to read 'Mwenda'.

**Dr Abraham Mwenda**  
**Deputy Governor - Operations**