



**BANK Of ZAMBIA**

OFFICE OF THE DEPUTY GOVERNOR - ADMINISTRATION

**19 March, 2014**

**CB Circular No: 08/2014**

**To: All Heads of Commercial Banks**

**ENGAGEMENT OF FOREIGN EXCHANGE BROKERS**

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Further to CB Circular No. 10/2013 wherein the Bank of Zambia suspended the engagement of foreign exchange brokers, kindly be advised that the suspension has been lifted with immediate effect. The above notwithstanding, the Bank of Zambia will in due course issue an appropriate regulatory framework which will guide the operations of money market and foreign exchange brokers operating in Zambia.

For clarification, Commercial Banks may contact the Director – Bank Supervision.

**Dr Tukiya Kankasa-Mabula**  
**DEPUTY GOVERNOR – ADMINISTRATION**

Cc Governor