



**BANK OF ZAMBIA  
OFFICE OF THE GOVERNOR**

**August 21, 2008**

**CB Circular No. 6/2008**

**TO : All Commercial Banks**

**CONTRIBUTIONS TOWARDS THE PRESIDENT'S FUNERAL**

As all Chief Executive Officers of Commercial Banks are aware, the Nation will mourn our departed President, His Excellency, Dr Levy Patrick Mwanawasa, S.C, for 21 days effective August 19, 2008.

Chief Executives may wish to note that the funeral and the presidential election that will follow will have a significant impact on the National Treasury and may impact negatively on the implementation of the remaining projects of 2008 Budget. The Secretary to the Treasury in his Press Statement of August 21, 2008, indicated that the funding of the two events will be covered within the provisions of the 2008 Budget by constraining non-priority expenditures and realigning of resources without resorting to unprogrammed borrowing. The Secretary to the Treasury also indicated that any assistance from cooperating partners and well wishers would be most welcome.

In order to assist the Government in meeting the funeral expenditure, an account called the "State Funeral Account," number 0014931764530 has been opened at the Bank of Zambia to receive contributions towards the State Funeral.

In this regard, I would like to request all banks that may wish to contribute towards this noble cause, to channel their contributions to the above mentioned account. Further, banks are urged to open similar funeral accounts into which their customers and the general public may contribute. Such contributions should then be channelled to the main account at Bank of Zambia.

Banks should keep a record of all donations for purposes of accountability and acknowledgement. The proceeds from the State Funeral Account will be handed to the Government as they accumulate and not later than September 3, 2008. Your generous contributions will be highly appreciated.

May the Soul of our beloved President Rest In Eternal Peace.

  
**Caleb M Fundanga  
GOVERNOR**

cc: Deputy Governor - Operations  
Deputy Governor - Administration