



Tel. 228888/228903-20

BANK OF ZAMBIA

P.O. Box 30080 Lusaka
10101

22 September 1997

CB Circular No. 6/97

TO : ALL COMMERCIAL BANKS

Dear Sirs

PUBLICATION OF MONTHLY FINANCIAL STATEMENTS

Further to CB Circular No.5/97 of 29 July 1997, kindly be advised that the presentation format of the monthly financial statements as prescribed by section 61(4) of the Banking and Financial Services Act 1994, has been amended as per attached format.

With effect from 30 September 1997, the publishing requirements will be for the quarterly positions ONLY on all the statements. The quarterly positions refer to the calendar quarter ends i.e 31 March, 30 June, 30 September and 31 December of each year. Thus the 1st quarter statements will show the cumulative positions for the months of January, February and March inclusive and so on.

These statements should be published at the latest, 30 days after the end of each quarter month i.e July 1997, 31 October 1997 etc.

Take note that as per attached format, all the published statements shall notify the public that the month-on-month financial statements in the prescribed format are available upon request at every branch of the bank.

Yours faithfully


JONATHAN M MUKE
DIRECTOR - FINANCIAL SYSTEM SUPERVISION

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MONTHLY STATEMENTS

Published in accordance with sections 61(4) of the Banking and Financial Services Act, 1994)

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

K'MILLION

STATEMENT OF ASSETS AND LIABILITIES as at 31 March 19... 30 June 19... 30 September 19... 31 December 19...

ASSETS

Notes and coins.....
 Balances held with BoZ.....
 Balances held with Commercial banks.....
 Balances held with banks abroad.....
 GRZ securities.....
 Other investments in Zambia.....
 Treasury Bills issued by GRZ.....
 Bills of exchange.....
 Loans and advances.....
 Balances with Branches.....
 Fixed Assets.....
 Other Assets.....

Total Assets

LIABILITIES

Demand deposits.....
 Savings deposits.....
 Time deposits.....
 Amounts owing to other banks.....
 Amounts owing to banks abroad.....
 Bills payable.....
 Amounts owing to branches.....
 Amounts owing to BoZ.....
 Other liabilities.....

Capital.....
 Reserves.....

Total Liabilities.....

MONTHLY STATEMENTS

(Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994)

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K'MILLIONS

STATEMENT OF CAPITAL POSITION

Quarter ending
 *31 March 19.....
 *30 June 19.....
 *30 September 19.....
 *31 December 19.....

PRIMARY (Tier 1) CAPITAL

(a) Paid-up common shares	_____
(b) Eligible preferred shares	_____
(c) Contribution surplus	_____
(d) Retained earnings	_____
(e) General reserves	_____
(f) Statutory reserves	_____
(g) Minority interests (common shareholders' equity)	_____
(h) Sub-total	_____

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Goodwill and intangible assets	_____
(j) Investments in unconsolidated subsidiaries and associates	_____
(k) Lending of a capital nature to subsidiaries and associates	_____
(l) Holding of other banks' or financial institutions' capital instruments	_____
(m) Assets pledged to secure liabilities	_____
Sub-total (A) (items i to m)	_____

OTHER ADJUSTMENTS

Provisions for loan losses	_____
Assets of little or no realizable value	_____
Other adjustments	_____
(n) Sub-total (B)	_____
(Sub-total A above + Other adjustments)	_____

(o) Total primary capital (h-n)	_____
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MINIMUM REQUIRED (Larger of K2,000 or 5% of risk based assets)	_____
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EXCESS (DEFICIENCY)	_____
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CONDARY (Tier 2) CAPITAL

(a) Eligible preferred share reserves	_____
(b) Eligible subordinated term debt	_____
(c) Eligible loan stock/capital	_____
(d) Revaluation reserves (Max. is 40% of (c))	_____
(f) Total secondary capital (items (a) to (e))	_____

ELIGIBLE SECONDARY CAPITAL (is limited to 100% of primary capital)	_____
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ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory capital)	_____
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MINIMUM TOTAL CAPITAL REQUIREMENT: (10% of total on and off balance sheet risk - weighted assets of K2,000 whichever is higher)	_____
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EXCESS (DEFICIENCY) (IV minus V)	_____
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Risk Based Assets
 * Delete whichever is not applicable

MONTHLY STATEMENTS

(Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994)

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

K'MILLIONS

STATEMENT OF INCOME AND EXPENSES

* 1st Quarter ending (31 March 19..)
 * 2nd Quarter ending (30 June 19..)
 * 3rd Quarter ending (30 September 19..)
 * 4th Quarter ending (31 December 19..)

Year to date

Interest Income from:	<u>0</u>		<u>0</u>
Loans & overdrafts	0		0
Securities (TBs & GRZ Bonds)	0		0
Other	0		0
Interest expense:	<u>0</u>		<u>0</u>
on deposits	0		0
deposits of banks	0		0
liabilities other than deposits	0		0
Net Interest Income	<u>0</u>		<u>0</u>
Provision for Loan Losses	<u>0</u>		<u>0</u>
Net interest Income after Loan Losses provision	<u>0</u>		<u>0</u>
Non-interest income	<u>0</u>		<u>0</u>
Commission/fees	0		0
Fees on foreign exchange transactions	0		0
Lease rentals	0		0
investments	0		0
other income	0		0
Non-interest expenses	<u>0</u>		<u>0</u>
Depreciation	0		0
Other expenses	0		0
Net income after taxation	<u>0</u>		<u>0</u>

* Delete whichever is not applicable

