



**BANK Of ZAMBIA**  
OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

**March 10, 2010**

**CB Circular No : 03/2010**

**To : All Commercial Banks**

**NIGERIAN TRANSACTION CLEARING PLATFORM**

The Bank of Zambia has received a letter from the Ministry of Foreign Affairs advising that the **Federal Republic of Nigeria** has established a Transaction Clearing Platform (TCP) under the auspices of the Economic and Financial Crimes Commission (EFCC) in response to the problem of scam letters, impersonation of high profile individuals and key agencies in Nigeria.

The TCP is intended to assist individuals and companies with, among other things:

- i. Confirmation of the authenticity of the business proposal and the counter party sending the proposal; and
- ii. Information on the track record of the counter party.

Nigerian authorities welcome suggestions that would help enhance the functions of the TCP. Suggestions can be communicated through the EFCC website, <http://efccnigeria.org/>.

Please take note of this information and share it with other institutions and your clients.

A handwritten signature in black ink, appearing to read 'Denny H Kalyalya'.

**Denny H Kalyalya (Dr)**  
**DEPUTY GOVERNOR- OPERATIONS AND**  
**REGISTRAR OF BANKS AND FINANCIAL INSTITUTIONS**

Cc Governor