



**BANK OF ZAMBIA**  
**OFFICE OF THE DEPUTY GOVERNOR – OPERATIONS**

January 24, 2003

**CB Circular No: 03/2003**

**To : All Commercial Banks**

**BANKNOTES WITH GOVERNOR CALEB FUNDANGA'S SIGNATURE**

In accordance with the general provisions of Part IV of the Bank of Zambia Act 1996, please be advised that the Bank of Zambia has, with immediate effect, put into circulation banknotes with the signature of Governor Fundanga. All other features and note specifications remain unchanged.

We further advise you that the current series of banknotes which were signed by previous Governors remain legal tender.

Meanwhile, we hereby enclose one specimen note for the K500 for your information and safekeeping. As usual, please note that the Bank of Zambia reserves the right to recall the specimen notes, therefore keep these in your safe custody for such eventuality.

**Denny H Kalyalya (Dr)**  
**DEPUTY GOVERNOR - OPERATIONS**